

Ref: ARM/ARIHANT/E-AUCTION/OCT/2022-23

Date: 19-09-2022

To,

Borrower/s-

M/s. Arihant Designer Jewellers P Ltd
3-4, Surya Complex
Swastik Char Rasta
C G Road
Navrangpura
Ahmedabad, Gujarat - 380 009.

Surety/ies-

1. Mr.Indravadan Jagjivandas Chokshi
204, Anmol apartment, Mahalaxmi Society
Paldi, Ahmedabad, Gujarat.
2. Mr.Vijay Kumar Rasiklal Vora
8, Saptakiran Society
Nehrunagar Cross Road
Ambavadi, Ahmedabad
Gujarat - 380015.
3. Mrs.Leena Vijay Kumar Rasiklal Vora
8, Saptakiran Society
Nehrunagar Cross Road
Ambavadi, Ahmedabad
Gujarat - 380015.
4. Mrs.Rekha I Chokshi
204, Anmol apartment, Mahalaxmi Society
Paldi, Ahmedabad, Gujarat.
5. Mrs.Shardaben Rasiklal Vora
8, Saptakiran Society
Nehrunagar Cross Road
Ambavadi, Ahmedabad
Gujarat - 380015

आस्तियां वसूली प्रबन्धन शाखा/ ASSET RECOVERY MANAGEMENT BRANCH
सातमा तल / 7th Floor, गिफ्ट वन बिल्डिंग / GIFT One Building,
गुजरात आंतरराष्ट्रीय फ़ाइनेन्स टेक सिटी/ Gujarat International Finance Tech City,
गांधीनगर-३८२३५५/ Gandhinagar- 382355

Tel. 079-69027813/ 818/ 820/ 821
Email: cb3966@canarabank.com





(A GOVERNMENT OF INDIA UNDERTAKING)

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Asset Recovery Management branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Asset Recovery Management Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,
Canara Bank

ENCLOSURE - SALE NOTICE



E-AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 28-10-2022, for recovery of Rs. 15,97,07,668.23 as on 30-09-2016 plus further interest from 01-10-2016 and other charges due to the ARM Branch, Ahmedabad of Canara Bank from M/s Arihant Designer Jewellers P. Ltd. and Guarantors (1) Mr. Indravadan J Chokshi, (2) Mr. Vijaykumar Rasiklal Vora, (3) Mrs. Leena Vijay Kumar Rasiklal Vora, (4) Mrs. Rekhal I Chokshi, (5) Mrs. Shardaben R Vora.

a) The Reserve price & EMD of the properties will be as follows::

Property Details	Reserve Price	EMD Amt.
Immovable Property being all that piece and part of Shop No 2/G, admeasuring Sq.Ft.400, Shop No 3/G, admeasuring Sq.Ft.400., Shop No 4/G, admeasuring Sq.Ft.393. On the Ground Floor in scheme known as "Surya Complex" in the Association known as "Giriraj Organizers Association" constructed on the land of Sub - Plot No.05 of NA Land bearing final plot No.251 of town planning scheme No.3 of land bearing City Survey No.1753, 1754 of village Shekhpur-Khanpur, Tal; Sabarmati Dist Ahmedabad in the society known as "ADARSH CO OP HOUSING SOCIETY LTD" Registration sub district : Ahmedabad - 03, Memanagar.	2,19,00,000/-	21,90,000/-

b) The Earnest Money Deposit shall be deposited on or before dt. 27-10-2022.

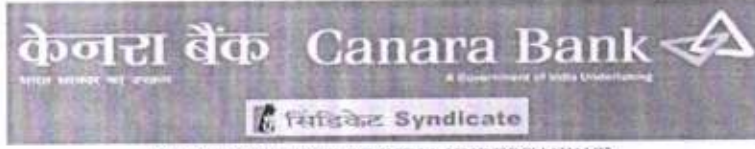
Details and full description of the property(ies):

SL. No.	Details of the Security	Name of the Title holder
1.	Immovable Property being all that piece and part of Shop No 2/G, admeasuring Sq.Ft.400 on the G-F in scheme known as "Surya Complex" in the Association known as "Giriraj Organizers Association" constructed on the land of Sub - Plot No.05 of NA Land bearing final plot No.251 of town planning scheme No.3 of land bearing City Survey No.1753, 1754 of village Shekhpur-Khanpur, Tal; Sabarmati Dist Ahmedabad in the society known as "ADARSH CO OP HOUSING SOCIETY LTD"	Mrs.Rekhaben Indravadanbhai Chokshi and Mrs.Leenaben Vijaybhai Vora

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गुजरात आंतरराष्ट्रीय फ़ायनान्स टेक सिटी/ Gujarat International Finance Tech City,
गांधीनगर-३८२३५५/ Gandhinagar- 382355

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Email: cb3966@canarabank.com





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	Registration sub district : Ahmedabad - 03, Memanagar. bounded By- East by : Adjoining Bungalows of Adarsh society West by : 100 Ft main road North by : Shop No 1 South by : Shop No 3	
2.	Immovable Property being all that piece and part of Shop No 3/G, admeasuring Sq.Ft.400 on the G-F in scheme known as "Surya Complex" in the Association known as "Giriraj Organizers Association" constructed on the land of Sub - Plot No.05 of NA Land bearing final plot No.251 of town planning scheme No.3 of land bearing City Survey No.1753, 1754 of village Shekhpur-Khanpur, Tal; Sabarmati Dist Ahmedabad in the society known as "ADARSH CO OP HOUSING SOCIETY LTD" Registration sub district : Ahmedabad - 03, Memanagar. bounded By- East by : S.N.House West by : C.G.Road North by : society road South by : Suryodaya Complex	Mr.Indravadanbhai Jagjivandas Chokshi and Mrs.Leenaben Vijaybhai Vora
3.	Immovable Property being all that piece and part of Shop No 4/G, admeasuring Sq.Ft.393 on the G-F in scheme known as "Surya Complex" in the Association known as "Giriraj Organizers Association" constructed on the land of Sub - Plot No.05 of NA Land bearing final plot No.251 of town planning scheme No.3 of land bearing City Survey No.1753, 1754 of village Shekhpur-Khanpur, Tal; Sabarmati Dist Ahmedabad in the society known as "ADARSH CO OP HOUSING SOCIETY LTD" Registration sub district : Ahmedabad - 03, Memanagar. bounded By- East by : S.N.House West by : C.G.Road North by : society road South by : Suryodaya Complex	Mr.Indravadanbhai Jagjivandas Chokshi and Mr.Vijaybhai Rasiklal Vora.



For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Ahmedabad Canara Bank, Ph. No. 079-69027813/ 818/ 820/ 821 during office hours on any working day.

Place: Gandhinagar
Date: 19-09-2022

Charanprakash Yadav
Authorised Officer
Canara Bank

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 19-09-2022

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Ahmedabad.
2. Name and Address of the Borrower(s)/ Guarantor(s):

Borrower/s-

M/s. Arihant Designer Jewellers P Ltd
3-4, Surya Complex
Swastik Char Rasta
C G Road
Navrangpura
Ahmedabad, Gujarat - 380 009.

Surety/ies-

1. Mr. Indravadan Jagjivandas Chokshi
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3. Mrs. Leena Vijay Kumar Rasiklal Vora
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204, Anmol apartment, Mahalaxmi Society
Paldi, Ahmedabad, Gujarat.
5. Mrs. Shardaben Rasiklal Vora
8, Saptakiran Society
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Ambavadi, Ahmedabad
Gujarat - 380015

3. Total liabilities: Rs. 15,97,07,668.23 as on 30-09-2016 plus further interest from 01-10-2016 and other charges thereon.

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4. (a) Mode of Auction : E-Auction
(b) Details of Auction service provider:

Service Provider	M/s CANBANK COMPUTER SERVICES LTD. Canbank Computer Services Ltd. No. 218, J P Royale, 1 st Floor, Sampige Road, 2 nd Main, Malleswaram, Bengaluru - 560003
Contact Person Name	Mr. Pratap Kanjilal & D.D. Pakhre
Contact No.	9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777
E-mail ID	eauction@ccsl.co.in / ccsleauuction@gmail.com

(c) Date & Time of Auction: 28-10-2022 Time 1.00 PM to 3.00 PM

(d) Place of Auction: Gandhinagar

5. Reserve Price & EMD Amt.:

Property Details	Reserve Price	EMD Amt.
Immovable Property being all that piece and part of <u>Shop No 2/G</u> , admeasuring Sq.Ft.400, <u>Shop No 3/G</u> , admeasuring Sq.Ft.400., <u>Shop No 4/G</u> , admeasuring Sq.Ft.393. On the Ground Floor in scheme known as "Surya Complex" in the Association known as "Giriraj Organizers Association" constructed on the land of Sub - Plot No.05 of NA Land bearing final plot No.251 of town planning scheme No.3 of land bearing City Survey No.1753, 1754 of village Shekhpur-Khanpur, Tal; Sabarmati Dist Ahmedabad in the society known as "ADARSH CO OP HOUSING SOCIETY LTD" Registration sub district : Ahmedabad - 03, Memanagar.	2,19,00,000/-	21,90,000/-

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website of M/s CANBANK COMPUTER SERVICES LTD. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected / visited, with prior Appointment with Authorised Officer, on 18-10-2022.
- c) The property will be sold not below the Reserve Price.

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d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account “ **CANARA BANK ARM BRANCH** ” of Canara Bank, Ahmedabad A/c No. 209272434; IFSC Code: CNRB0003966 on or before **27-10-2022**.

e) Intending bidders shall hold a valid e-mail address.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27-10-2022**, to Canara Bank, ARM Branch, Ahmedabad by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at M/s CANBANK COMPUTER SERVICES LTD. and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the Service Provider:

M/s CANBANK COMPUTER SERVICES LTD.; CONTECT NUMBER: - 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777. EMAIL:- eauction@ccsl.co.in / ccsleauction@gmail.com

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

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